



ECONOMIC DEVELOPMENT EDITION

City of Brampton | Summer 2023

MAYOR NEWSLETTER

Patrick Brown
Mayor of Brampton

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Dear Brampton Residents:

I hope you are enjoying the beautiful weather! It is an exciting time in Brampton. We are a growing city, in fact we are the fastest-growing of Canada's largest 25 cities. A record number of building permits are being issued as construction activity increases, and we are celebrating major investments, such as the recent announcement by Magna to establish its eighth facility to build battery enclosures for electric vehicles in Brampton and create over 500 jobs. I am committed to making Brampton the most investment-friendly city in Canada, to generate jobs and growth in our local economy.

We continued to attract major investment, including some of the largest and most impactful projects in Canada, from space robotics pioneer MDA, which is building its new global headquarters, lab and centre of excellence here to Stellantis, which is retooling its Brampton plant for the next generation of electric vehicles. These are good, high-quality jobs and these investments are a vote of confidence in our local economy by showcasing Brampton as a prime location for investment. Despite broader challenges in the economy such as inflation and lingering effects of the pandemic, I believe the City of Brampton is well-positioned to thrive. As we celebrate our resilience, we also look ahead. Brampton is brimming with optimism.

As investors and employers look to build or expand their businesses, I am confident Brampton will continue to stand out as an attractive and business friendly location. For our businesses and entrepreneurs already here, we remain steadfast in our commitment to reduce red tape and foster a climate of innovation and inclusion with sustainable growth.

I believe part of what makes Brampton such an ideal location for jobs and investment is our diversity. Almost 60 per cent of Brampton residents are first-generation Canadians. We represent some 250 different cultures, speaking over 170 languages. We celebrate diversity. National and internationally-minded companies competing at a global scale recognize the value of a talented, youthful and diverse workforce. For more information, visit InvestBrampton.ca

Have a great summer!

Patrick Brown, Mayor

LULULEMON TO CREATE 1,500 LOCAL JOBS

Lululemon recently announced a one million sq. ft. office and distribution centre in Brampton, at 5525 Countryside Drive. It will be the athletic apparel company's largest in both Canada and the U.S. and will bring some 1,500 jobs to Brampton. "These are going to be good-paying, high-skilled jobs," said Mayor Patrick Brown. "I can't wait to see this building built. We are so honoured to welcome Lululemon to our Brampton family."

COLLISION 2023



Brampton was at Collision 2023 this summer in a big way. We had 50 Brampton start ups marketing themselves to the world. Collision is the world's best tech conference with over 40,000 companies attending.



Collision brings together the people and companies redefining the global tech industry. I am joined by some Members of Council, staff from our Economic Development Office and our entrepreneurs from BHive, our start-up incubator.



We are proud to announce that the Brampton Go Station has been officially renamed as the Brampton Innovation District GO station. This bold step reflects our city's commitment to innovation and creativity.

BRAMPTON innovation DISTRICT



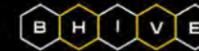
CARDINAL MEATS

Cardinal Meats is celebrating their recent expansion in Brampton. Canada's largest burger producer, with a workforce of 320, Cardinal is adding 120 jobs and 33,000 sq ft of space. Cardinal Meats serves retail brands such as Tim Hortons, Harvey's, and Sobey's, and we're proud to have them call Brampton home.



G&W ELECTRIC

Thank you to G&W Electric for the tour of their impressive Brampton facility. It was amazing to learn about this growing company and its commitment to innovation and sustainability. Named one of Canada's greenest employers in 2023, G&W Electric is an industry leader in electric utility equipment, offering customized solutions for its customers. They went from 150 employees last year to 211 this year and they plan to keep growing in our City.



BRAMPTON ATTRACTS INTERNATIONAL START-UPS

The Brampton Innovation District is becoming an international flagship, attracting start-ups from around the world. With support, mentorship and funding, BHive helps entrepreneurs from countries such as Vietnam, Malaysia, China, Iran, UAE, India, and Nigeria establish in Brampton. So far, more than 58 start-ups have located here in Brampton!

560 JOBS COMING TO BRAMPTON TO CREATE ELECTRIC CAR BATTERIES



Magna International is opening a 490,000 sq. ft. facility, at 100 Ace Drive, in a new, state-of-the art build by Panattoni Developments. This investment – its eighth in Brampton -- will create 560 new advanced manufacturing jobs. This facility will focus on the burgeoning electric vehicle market and bolster the City's reputation as a leader in innovation and advanced manufacturing.



LOCAL BUSINESS SPOTLIGHT

As I travel around the city, I continue to be amazed at the spirit and energy of our local business owners and entrepreneurs. If you are looking to shop, dine out or be entertained, be sure to support local! To learn more, scan the QR code or visit servingbrampton.ca



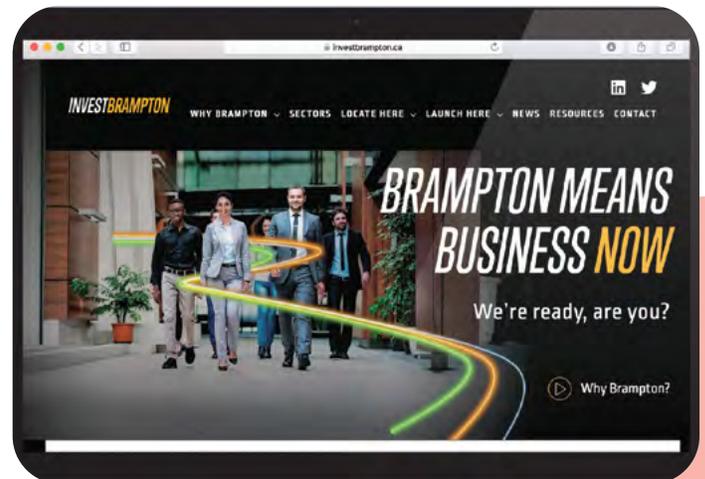
BRAMPTON'S FINANCES RECEIVE TOP AAA RATING – AGAIN!

For the seventh year in a row, Brampton has received a AAA credit rating from S&P, the highest credit rating a municipality can receive. According to S&P, the rating reflects that Brampton's growing tax base and the City's prudent management of expenses will keep financial results strong, and that the City's liquidity position and projected debt service coverage are very strong and compare favorably with the City's peers. Council remains committed to providing value to residents and taxpayers, prudently supporting our fast-growing community's needs, and providing transparent information about our finances.



AN AWARD-WINNING TEAM TELLING OUR STORY TO THE WORLD

The City of Brampton continues to establish itself as a leader in innovation and economic development. Our Economic Development Office was recently recognized as one of only 70 Accredited Economic Development Organizations in the world. They also received awards for the www.InvestBrampton.ca website and for promotion of the Brampton Innovation District. The website showcases Brampton to investors, providing news, sector profiles, and a variety digital tools and real-time resources to help tell Brampton's story to the world.



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311 provides you with 24/7 simple and direct access to all non-emergency municipal government information, programs and services by the City of Brampton and Region of Peel.